

Rectification of Errors

Solution 1

(i) Without Opening a Suspense Account :

Dr. Cr.
Sales Account

Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
					By Wrong Totaling of Sales Book		2,100

Journal

Date	Particulars	L.F.	Dr.	Cr.
	Sales Return A/c Dr.		1,800	
	To Gourav & Co. A/c			1,800
	(Being omitted to entered now rectify)			

Dr. Cr.
Sen Brothers Account

Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
					By Error in posting (wrongly debited, now rectify)		4,500

Journal

Date	Particulars	L.F.	Dr.	Cr.
	Furniture A/c Dr.		15,000	
	To Purchase A/c			15,000
	(Being wrongly entered, now rectify)			

Journal

Date	Particulars	L.F.	Dr.	Cr.
	Black & White A/c Dr.		1,200	
	To Discount received A/c			1,200
	(Being Not entered, now rectify)			

Dr. Cr.
Discount Allowed Account

Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
	To Omission of entry in the Cash Book		180				

(ii) With opening a suspense Account :

Dr. Cr.
Journal

Sr. No.	Particulars	L.F.	Dr.	Cr.
1	Suspense Account Dr.		2,100	
	To Sales A/c			2,100
	(Being ₹ 2100 undercast, now rectify)			
2	Sales Return A/c Dr.		1,800	
	To Gaurav & Co. A/c			1,800
	(Being Omitted, now rectify)			
3	Suspense A/c Dr.		4,500	
	To Sen Brothers A/c			4,500
	(Being wrongly debited, now rectify)			

4	Furniture A/c	Dr	15,000	
	To Purchase A/c			15,000
	(Being wrongly entered, now rectify)			
5	Black & White A/c	Dr.	1,200	
	To Discount received A/c			1,200
	(Being Omitted, now rectify)			
6	Discount Allowed A/c	Dr.	180	
	To Suspense A/c			180
	(Being Omitted, Now rectify)			

Solution 2

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Purchases A/c Dr.		150	
	Sales A/c Dr.		150	
	To Ram A/c			300
	(Correction of wrong entry in the sales Book for a purchases of goods from Ram)			
2.	Ramesh A/c Dr.		240	
	To Purchases A/c			120
	To Sales A/c			120
	(Correction of wrong entry in the Purchases Book of a credit sale of goods to Ramesh)			
3.	Returns Inwards A/c Dr.		300	
	To Hari Saran A/c			300
	(Entry of goods returned by him and taken in inventory omitted from records)			
4.	Mahesh Chand A/c Dr.		200	
	To Bad Debts Recovered A/c			200
	(Correction of wrong credit to Personal A/c in respect of recovery of previously written off bad debts)			
5.	Man Mohan A/c Dr.		100	
	To Sales Return A/c			100
	(Correction of wrong debit to Sales Returns A/c for dishonour of cheque received from Man Mohan)			

Solution 3

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Suspense A/c Dr.		420	
	To Purchase Return A/c			420
	(Being rectification of omission of amount not posted to return outward book)			
2.	Purchase A/c Dr.		350	
	Sales A/c Dr.		350	
	To Suspense A/c			700
	(Being rectification of purchase amount entered in sales book)			
3.	Z's A/c Dr.		680	
	To Suspense A/c			680

	(Being rectification of wrong amount & wrong side of account)			
4.	Sales A/c Dr.		4,500	
	Suspense A/c Dr.		900	
	To Furniture A/c			5,400
	(Being rectification of wrongly entered amount)			
5.	Drawings A/c Dr.		500	
	To Purchases A/c			500
	(Being recording of the omission of goods taken by the proprietor)			

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Difference in Trial Balance	60	-	By Sales A/c	350
	To Purchase Return A/c	420		By Purchase A/c	350
	To Furniture A/c	900		By Z's A/c	680
		1,380			1,380

Solution 4

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Sales A/c Dr.		100	
	Sales Return A/c Dr.		100	
	To Suspense A/c			200
	(The value of goods returned by Mr. Sharma wrongly posted to Sales and omission of debit to Sales Returns Account, now rectified)			
2.	Suspense A/c Dr.		300	
	To Philip A/c			300
	(Wrong debit to Mr. Philip for goods returned by him, now rectified)			
3.	Ghanshyam's A/c Dr.		200	
	To Radheshyam's A/c			20
	To Suspense A/c			180
	(Omission of debit to Mr. Ghanshyam and wrong debit to Mr. Radheshyam for sale of ₹ 200, now rectified)			
4.	Discount A/c Dr.		250	
	To Suspense A/c			250
	(The total of Discount allowed not posted from the Cash Book; error now rectified)			

Solution 5

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
a)	Subham A/c Dr.		300	
	Furniture A/c Dr.		2,700	
	To Nigam A/c			3,000
b)	Sales Return A/c Dr.		5,000	
	To Jyothy A/c			5,000

c)	Sales A/c Dr.		75,000	
	To P&L A/c (Gain on sale of investments)			15,000
	To Investments A/c			60,000
d)	Drawings A/c Dr.		10,000	
	To Trade Expenses A/c			10,000

Solution 6

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Purchase A/c Dr.		1,080	
	Sales A/c Dr.		1,080	
	To Suspense A/c			2,160
	(Being rectification of purchase amount wrongly recorded in sales book)			
2.	Salary A/c Dr. (25,200+2,520)		27,720	
	To Suspense A/c			27,720
	(Being rectification of salary account wrongly brought forward & on wrong side)			
3.	Interest on Overdraft A/c Dr.		1,300	
	To Suspense A/c			1,300
	(Being posting of entry to the ledger omitted)			

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Difference in Trial Balance	31,180	-	By Purchase A/c	1,080
			×	By Sales A/c	1,080
				By Salary A/c	27,720
				By Interest on Overdraft A/c	1,300
		31,180			31,180

Solution 7

- Error of Principle
- Error of Omission
- Error of Commission
- Error of Omission
- Error of Commission

Solution 8

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
a)	Commission A/c Dr.		4,500	
	To Interest Received A/c			4,500
	(Correcting wrong entry of interest received into commission account)			
b)	M/s Sobhag Trader A/c Dr.		90	
	To Suspense A/c			90
	(Being credit sale of ₹ 2,760 posted as ₹ 2,670 i.e. debiting M/s Sobhag Traders A/c less by 90, now rectified)			
c)	Drawings A/c Dr.		35,000	
	To Machinery A/c			35,000

	(Correction of wrong debit to machinery account for purchase of air-conditioner for personal use)			
d)	Return Inward A/c Dr.		5,000	
	To Debtors (Personal) A/c			5,000
	(Correction of omission to record return of goods by customers)			

Solution 9

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Cash A/c Dr.		100	
	To D. Das A/c			100
	(Being the amount received)			
2.	Returns Inward A/c Dr.		100	
	To Suspense A/c			100
	(Being the mistake in totalling the Returns Inward Book corrected)			
3.	Furniture A/c Dr.		300	
	To Purchases A/c			300
	(Being rectification of mistake by which purchase of furniture was entered in Purchases book)			
4.	Furniture A/c Dr.		375	
	To Wages A/c			375
	(Being the wages paid to workmen for making show-cases which should be capitalised and not to be charged to Wages Account)			
5.	Suspense A/c Dr.		7	
	To Creditors (Personal) A/c			7
	(Being the mistake in crediting the Trade payables Account less by ₹ 7, now corrected)			
6.	P.C. Joshi A/c Dr.		200	
	To Allowances A/c			200
	(Being the cheque of PC Joshi dishonoured, previously debited to Allowances Account)			
7.	Drawings A/c Dr.		1,000	
	To Misc. Expenses A/c			1,000
	(Being the motor cycle purchased for Mr. Dutt debited to his Drawings Account instead of Miscellaneous Expenses Account as previously done by mistake)			
8.	Returns Inward A/c Dr.		100	
	To Debtors (Personal) Account			100
	(Correction of the omission to record return of goods by customers)			
9.	Singh & Co. A/c Dr.		400	
	To Suspense A/c			400
	(Being the correction of mistake by which the account of Singh & Co. was credited by ₹ 200 instead of being debited)			

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
Dec 31	To Difference in Trial Balance	493	Dec 31	By Returns Inward A/c	100
	To Trade Payables A/c	7		By Singh & Co.	400
		500			500

Solution 10

Journal

	Particulars	L.F.	Dr. ₹	Cr. ₹
(1)	Building A/c Dr.		20,000	
	To Wages A/c			20,000
	(Correction of wrong debit in the wages A/c of the construction of office building)			
(2)	Ramesh Dr.		2,400	
	To Purchases A/c			1,200
	To Sales A/c			1,200
	(Correction of wrong entry in the Purchases Book of a credit sale of goods to Ramesh)			
(3)	Mahesh Chand Dr.		2,000	
	To Bad Debts Recovered A/c			2,000
	(Correction of wrong credit to Personal A/c in respect of recovery of previously written off bad debts)			
(4)	Advertisement expenses or Sales Promotion or Free Samples A/c Dr.		5,000	
	To Purchases A/c			5,000
	(Entry of the goods distributed as free samples omitted from records)			
(5)	Returns Inwards /Sales Return A/c Dr.		1,500	
	To Green			1,500
	(Entry of goods returned by Green omitted from records)			

Solution 11

In the books of Hare Rama & Sons

Journal

	Particulars	L.F.	Dr. ₹	Cr. ₹
(i)	Repairs A/c Dr.		1,850	
	To Building A/c			1,850
	(Correction of wrong debit to building A/c for repairs made)			
(ii)	Shyam Lal A/c Dr.		3,000	
	To Bad Debts Recovered A/c			3,000
	(Correction of wrong credit to Personal A/c in respect of recovery of previously written off bad debts)			
(iii)	Furniture A/c Dr.		20,000	
	To Purchases A/c			20,000
	(Correction of wrong debit to Purchases A/c for furniture purchased)			
(iv)	Purchases A/c Dr.		8,000	
	To Ram Singh A/c			8,000
	(Purchases of goods from Ram Singh remained unrecorded)			

(v)	Drawings A/c Dr.		15,000	
	To Audit Fees A/c			15,000
	(Correction of wrong debit to Audit Fees A/c for college fees of proprietor's son)			
(vi)	Pinki Rani A/c Dr.		4,500	
	To Meet Kumar A/c			4,500
	(Correction of wrong credit to Pinki Rani. instead of Meet Kumar.)			
(vii)	Returns Inwards / Sales Return A/c Dr.		6,200	
	To Customer/Debtors A/c			6,200
	(Entry of goods returned by customer and taken in inventory omitted from records)			
(viii)	Furniture A/c Dr.		1,500	
	To Wages A/c			1,500
	(Wages paid to workmen for office furniture wrongly charged to wages a/c now rectified)			
(ix)	Salaries A/c Dr.		12,000	
	To Clerk's (Personal) A/c			12,000
	(Correction of wrong debit to Clerk's personal A/c for salaries paid)			
(x)	Purchases A/c Dr.		20,000	
	Sales A/c Dr.		20,000	
	To Raghav A/c			40,000
	(Correction of wrong entry in the sales Book for purchases of goods from Raghav)			

Solution 12

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Mrs. Mala A/c Dr.		2,300	
	Mr. Lala A/c Dr.		2,300	
	To Suspense A/c			4,600
	(Correction of error by which a sale of ₹ 2,300 to Mr. Lala was posted to the Credit of Mrs. Mala)			
2.	Profit and Loss Adjustment A/c Dr.		1,240	
	To Suspense A/c			1,240
	(Rectification of omission to post the total of Returns Inward Book for July, 2022)			
3.	Machinery A/c Dr.		5,600	
	Suspense A/c Dr.		900	
	To Profit & Loss Adjustment A/c			6,500
	(Correction of error by which freight paid for a machine ₹ 5,600 was posted to Freight Account at ₹ 6,500 instead of capitalising it)			
	Profit & Loss Adjustment A/c Dr.		560	
	To Plant and Machinery A/c			560
	(Depreciation @ 10% charged on freight paid on a machine capitalised)			
4.	Suspense A/c Dr.		8,640	
	To Profit & Loss Adjustment A/c			8,640
	(Correction of wrong carry forward of total in			

	the purchase Account to the next page ₹ 65,590 instead of ₹ 56,950)			
5.	Mehta A/c Dr.		9,000	
	To Plant & Machinery A/c			6,750
	To Profit & Loss Adjustment A/c			2,250
	(Correction of omission of a sale of machine on credit to Mr. Mehta for ₹ 9,000)			

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To P&L Adjustment A/c	900	-	By Balance b/d	830
	To P&L Adjustment A/c	8,640		By Mrs. Mala A/c	2,300
				By Mr. Lala A/c	2,300
				By P&L Adjustment A/c	1,240
				By Balance c/d	2,870
		9,540			9,540

Since Suspense Account still shows a balance, it is obvious that there are still some errors left in books.

Profit & Loss Adjustment Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Suspense A/c	1,240	-	By Machinery A/c	5,600
	To Plant & Machinery A/c	560		By Suspense A/c	900
	To Balance c/d	15,590		By Suspense A/c	8,640
	(To be tfd to Capital A/c)			By Mehta A/c	2,250
		17,390			17,390

Solution 12

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
a)	Profit and Loss Adjustment A/c Dr.		1,000	
	To Suspense A/c			1,000
	(Correction of error by which sales account was overcast last year)			
b)	X A/c Dr.		5,000	
	To Y A/c			5,000
	(Correction of error by which sale of ₹ 5,000 to X was wrongly debited to Y's account)			
c)	Suspense A/c Dr.		630	
	To Profit and Loss Adjustment A/c			630
	(Correct of error by which general expenses of ₹ 180 was wrongly posted as ₹ 810)			
d)	Bill Receivable A/c Dr.		1,550	
	Bill Payable A/c Dr.		1,550	
	To P A/c			3,100
	(Correction of error by which bill receivable of ₹ 1,550 was wrongly passed through BP book)			
e)	Profit and Loss Adjustment A/c Dr.		1,190	
	To Mrs. Neetu A/c			1,190
	(Correction of error by which legal expenses paid to Neetu wrongly debited to personal A/c)			
f)	Suspense A/c Dr.		3,000	

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	To Ram A/c			1,500
	To Shyam A/c			1,500
	(Removal of wrong debit to Shyam and giving credit to Ram from whom cash was received)			
g)	Suspense A/c Dr.		90	
	To Profit & Loss Adjustment A/c			90
	(Correction of error by which Purchase A/c was excess debited by ₹90/-, ie: 1,325 – 1,235)			

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Profit & Loss Adjustment A/c	630	-	By Profit & Loss Adjustment A/c	1,000
	To Ram	1,500		By Difference in Trial Balance (Balancing figure)	2,720
	To Shyam	1,500			
	To Profit & Loss Adjustment A/c	90			
		3,720			3,720

Profit & Loss Adjustment Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Suspense A/c	1,000	-	By Suspense A/c	630
	To Mrs. Neetu	1,190		By Suspense A/c	90
				By Balance c/d (tfd to capital A/c)	1,470
		2,190			2,190

Solution 14

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
1.	Suspense A/c Dr.		54	
	To Profit & Loss Adjustment A/c			54
	(Correction of error by which Purchase A/c was over debited last year 4,593 carried forward instead of 4,539)			
2.	Profit and Loss Adjustment A/c Dr.		180	
	Customer's A/c Dr.		1,326	
	To Suspense A/c			1,506
	(Correction of the entry by which (a) Sales A/c was over credited by ₹180 (b) customer was credited by ₹753 instead of being debited by ₹573)			
3.	Suspense A/c Dr.		1,020	
	To Profit & Loss Adjustment A/c			1,020
	(Correction of error by which Returns Inward Account was debited by ₹510 instead of Returns Outwards Account being credited by ₹ 510)			
4.	Suspense A/c A/c Dr.		1,240	
	To C. Dass A/c			620
	To G. Dass A/c			620
	(Removal or wrong debit to G. Dass and giving credit to C. Dass from whom cash was received)			

5.	Customer's A/c Dr.		840	
	To Profit & Loss Adjustment A/c			840
	(Rectification of the error arising from non- preparation of invoice for goods delivered)			
6.	Profit & Loss Adjustment A/c Dr.		200	
	Inventory A/c Dr.		800	
	To Customer's A/c			1,000
	(The Customer's A/c credited with ₹1,000 for goods not yet purchased by him; cost of goods debited to inventory & Profit debited to Profit & Loss Adjustment Account)			
7.	Profit & Loss Adjustment A/c Dr.		1,534	
	To Capital A/c			1,534
	(Transfer of Profit & Loss Adjustment A/c balance to the Capital Account)			

Profit & Loss Adjustment Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Suspense A/c	180	-	By Suspense A/c	54
	To Customer's A/c	200		By Suspense A/c	1,020
	To Capital A/c	1,534		By Customer's A/c	840
		1,914			1,914

Solution 15

Rectification entries in the books of Dime Ltd.

	Particulars	L.F.	Dr. ₹	Cr. ₹
1.	Suspense A/c Dr.		100	
	To Profit and Loss Adjustment A/c			100
	(Returns outward book was under cast now rectified))			
2.	Suspense A/c Dr.		1,500	
	To Profit and Loss Adjustment A/c			1,500
	(Discount received was not recorded, now rectified))			
3.	Office Furniture A/c Dr.		6,000	
	To Profit and Loss Adjustment A/c			6,000
	(Office furniture purchased wrongly debited to Purchase A/c. now rectified.)			
4.	Debtors A/c Dr.		90	
	To Suspense A/c			90
	(Debtors A/c was posted 670 in place of 760 now rectified.)			
5.	Debtors A/c Dr.		10,000	
	To Profit and Loss Adjustment A/c			10,000
	(Sales of 10,000 omitted to be recorded, now rectified))			

Solution 16

Rectification entries in the books of M/s Applied Laboratories

	Particulars	L.F.	Dr. ₹	Cr. ₹
1.	Profit and Loss Adjustment Account Dr.		12,500	
	To Building Account			12,500
	(Repairs amounting ₹ 12,500 wrongly debited to building account, now rectified)			
2.	Profit and Loss Adjustment Account Dr.		1,500	
	To Suspense Account			1,500

	(Addition of freight column in purchase journal was under casted, now rectification entry made)			
3.	Suspense Account Dr.		2,100	
	To Rani & Co.			2,100
	(Goods returned by Rani & Co. had been posted wrongly to the debit of her account, now rectified)			
4.	Profit and Loss Adjustment Account Dr.		30,000	
	To Furniture account			30,000
	(Being sale of furniture wrongly entered in sales book, now rectified)			
5.	Raja & Co. Dr.		20,000	
	To Bills receivable account			20,000
	(Bill receivable dishonoured debited to Bills receivable account instead of customer account, now rectified)			

Solution 17

Journal Entries

	Particulars	L.F.	Dr. ₹	Cr. ₹
(i)	Suspense Account Dr.		936	
	To Profit and Loss Adjustment A/c			936
	(Correction of error by which Purchase Account was over debited last year- ₹5,615 carried forward instead of ₹6,551)			
(ii)	Profit & Loss Adjustment A/c Dr.		540	
	Customer's Account		1,102	
	To Suspense Account			1,642
	(Correction of the entry by which (a) Sales A/c was over credited by ₹ 540 (b) customer was credited by ₹821 instead of being debited by ₹281)			
(iii)	Suspense Account Dr.		590	
	To Profit & Loss Adjustment A/c			590
	(Correction of error by which Returns Inward Account was debited by ₹295 instead of Returns Outwards Account being credited by ₹295)			
(iv)	Suspense Account Dr.		1,790	
	To Senu			895
	To Sethu			895
	(Removal or wrong debit to Sethu and giving credit to Senu from whom cash was received)			
(v)	Customer's Account Dr.		1,400	
	To Profit & Loss Adjustment A/c			1,400
	(Rectification of the error arising from non-preparation of invoice for goods delivered)			
(vi)	Profit & Loss Adjustment A/c Dr.		1600	
	To Customer's Account			1,600
	(Customer's A/c credited with goods not yet purchased)			
(vii)	Inventory A/c Dr.		1280	
	To Profit & Loss Adjustment A/c			1280

	(Cost of goods debited to inventory and credited to Profit & Loss Adjustment A/c)			
(viii)	Trade receivable/ Q's Account Dr.		600	
	To Suspense Account			600
	(₹600 due by Q not taken into trial balance, now rectified)			
(ix)	R's account/Trade receivable Dr.		3,000	
	To Profit & Loss Adjustment A/c			3,000
	(Sales to R omitted, now rectified)			
(x)	Profit & Loss Adjustment A/c Dr.		5,066	
	To Joshi's Capital Account			5,066
	(Transfer of P&L Adj. A/c balance to the Capital A/c)			

Solution 18

Journal Entries

S.No.	Particulars	L.F.	Debit	Credit
a)	Profit and Loss Adjustment A/c Dr.		8,000	
	To Suspense A/c*			8,000
	(Purchase Account under cast in the previous year; error now rectified)			
b)	Rahim's A/c Dr.		2,500	
	To Profit & Loss Adjustment A/c			2,500
	(Sales to Rahim omitted last year; now adjusted)			
c)	Anbu's A/c Dr.		1,200	
	To Asok's A/c			1,200
	(Amount received from Asok wrongly posted to the account of Anbu; now rectified)			
d)	Profit and Loss Adjustment A/c Dr.		450	
	To Suspense A/c*			450
	(Excess posting to sales account last year, ₹ 4,617, instead of ₹ 4,167 now adjusted)			
e)	Profit and Loss Adjustment A/c Dr.		1,800	
	To Machinery A/c			1,800
	(Repairs to machinery was wrongly debited to machinery account, now rectified)			
f)	Profit and Loss Adjustment A/c Dr.		6,000	
	To Paul A/c			6,000
	(Credit purchase of goods from Mr. Paul sale last year, now rectified)			
g)	Daisy's Capital A/c Dr.		13,750	
	To Profit & Loss Adjustment A/c			13,750
	(Being balance in P & L Adj. A/c transferred to Daisy's Capital A/c – Refer W.N. 1)			
h)	Suspense A/c Dr.		8,450	
	To Daisy' Capital A/c			8,450
	(Being balance of Suspense A/c transferred to Capital A/c– Refer W.N. 2)			

*Considering that the difference was posted to Suspense account

Profit & Loss Adjustment Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Suspense A/c	8,000	-	By Rahim's A/c	2,500
	To Suspense A/c	450		By Daisy's Capital A/c	13,750
	To Machinery A/c	1,800			
	To Paul's A/c	6,000			
		16,250			16,250

Suspense Account

Date	Particulars	Amount	Date	Particulars	Amount
-	To Daisy's Capital A/c	8,450	-	By Profit & Loss Adjustment A/c	8,000
				By Profit & Loss Adjustment A/c	450
		8,450			8,450

Solution 19

Date	Particulars	Dr. ₹	Cr. ₹
(1)	Scooter Account Dr.	27,000	
	To Profit and Loss Adjustment A/c		27,000
	(Purchase of scooter wrongly debited to conveyance A/c now rectified-capitalization of 27,000, i.e., 30,000 less 10% dep.)		
(2)	Suspense Account Dr.	1,00,000	
	To Profit & Loss Adjustment A/c		1,00,000
	(Purchase A/c overcast in previous year error now rectified).		
(3)	Profit & Loss Adjustment A/c Dr.	40,000	
	To X's Account		40,000
	(Credit purchase from X ₹20,000, entered as sales last year, now rectified)		
(4)	Bhaskar's Account Dr.	10,000	
	To Anand's Account		10,000
	(Amount received from Mr. Anand wrongly posted to the account of Mr. Bhaskar; now rectified)		
(5)	Suspense Account Dr.	10,000	
	To Chandu's Account		10,000
	(₹ 5,000 received from Chandu wrongly debited to his account; now rectified)		
(6)	Trade receivables (Ramesh) / Ramesh Dr.	5,000	
	To Suspense Account		5,000
	(₹5,000 due by Mr. Ramesh not taken into trial balance now rectified)		
(7)	Ram's Account Dr.	20,000	
	To Profit & Loss Adjustment A/c		20,000
	(Sales to Ram omitted last year; now adjusted)		
(8)	Suspense Account Dr.	1,980	
	To Profit & Loss Adjustment A/c		1,980
	(Excess posting to purchase account last year, ₹25,930, instead of ₹23,950, now adjusted)		

(9)	Profit & Loss Adjustment A/c	Dr.	1,08,980	
	To Ratan's Capital Account			1,08,980
	(Balance of Profit & Loss Adjustment A/c transferred to Capital Account)			
(10)	Ratan's Capital Account	Dr.	1,06,980	
	To Suspense Account			1,06,980
	(Balance of Suspense Account transferred to Capital Account)			